

BEFORE THE
WASHINGTON METROPOLITAN AREA TRANSIT COMMISSION

WASHINGTON, D. C.

ORDER NO. 232

Served December 28, 1962

IN THE MATTER OF:

Application of D. C. Transit)	
System, Inc. and D. C. Transit)	Application No. 231
System of Maryland, Inc., for)	Docket No. 33
Approval of Merger)	

APPEARANCES:

John R. Sims and Robert Sarver, attorneys for D. C. Transit System, Inc. and D. C. Transit System of Maryland, Inc., applicants.

An application has been filed by D. C. Transit System, Inc. and D. C. Transit System of Maryland, Inc. for approval of a merger of D. C. Transit System of Maryland, Inc. into D. C. Transit System, Inc., and the subsequent dissolution of D. C. Transit System of Maryland, Inc., pursuant to the provisions of Section 61-01 of the Commission's Regulations.

Notice of the application and of the hearing was given as prescribed by the Commission. No protest has been received by the Commission and no person appeared at the hearing to protest the application.

Applicants tendered evidence through their Assistant Comptroller, and the Commission offered testimony through its Chief Accountant.

D. C. Transit System of Maryland, Inc. is a wholly owned subsidiary of D. C. Transit System, Inc. and the applicants are the only parties in interest to the proposed merger.

D. C. Transit System of Maryland, Inc. owns no equipment, utilizes physical properties of D. C. Transit System, Inc., and is controlled by a Board of Directors identical to that of D. C. Transit System, Inc.

There will be no major change in current operating procedures of either company and there will be no need for cessation of services or delay in facilitating the proposed merger and dissolution.

The proposed merger will be accomplished by a surrender of the stock on the part of the sole stockholder of D. C. Transit System of Maryland, Inc., followed by dissolution of D. C. Transit System of Maryland, Inc.

No securities will be issued.

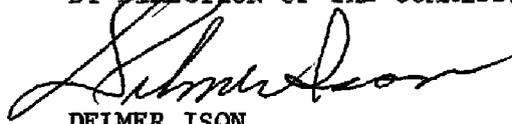
The Commission is of the opinion and finds that the proposed merger and dissolution are in the public interest and that the said application for approval of said merger and dissolution should be granted.

THEREFORE, IT IS ORDERED:

1. That D. C. Transit System, Inc. and D. C. Transit System of Maryland, Inc., be, and they are hereby, authorized to effectuate a merger of D. C. Transit System of Maryland, Inc. into D. C. Transit System, Inc., and subsequently to effectuate the dissolution of D. C. Transit System of Maryland, Inc.

2. That D. C. Transit System, Inc. submit to the Commission a report of the action taken to effectuate the said merger and dissolution, showing therein the effective date thereof, such report to be submitted within thirty (30) days of the dissolution of D. C. Transit System of Maryland, Inc.

BY DIRECTION OF THE COMMISSION:



DELMER ISON
Executive Director