

BEFORE THE
WASHINGTON METROPOLITAN AREA TRANSIT COMMISSION

WASHINGTON, D. C.

ORDER NO. 406

IN THE MATTER OF:

Served October 27, 1964

Amortization of the Balance in)
the Acquisition Adjustment Account,))
D. C. Transit System, Inc.)

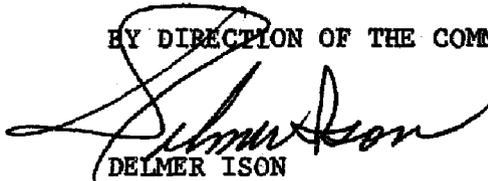
On October 7, 1964, Leonard Bebhick, Richard Williams and Alfred Trask, patrons of D. C. Transit System, Inc., (Transit), filed an application for reconsideration of Order No. 385, wherein the Commission had directed Transit to amortize the balance remaining in its Acquisition Adjustment Account over a longer period, with smaller equal monthly amounts.

Two questions are raised by the filing which require comment: whether a hearing is required by law or by the nature of the subject matter and whether the action taken by the Commission can be reviewed in subsequent rate cases. Other points raised were adequately discussed in the prior order.

The Commission is of the opinion that a hearing is neither required by law nor by the nature of the action taken. The necessity for revising the amortization period was recognized and discussed in Order No. 385. The determination of the period is one of discretionary judgment by the Commission. After reviewing the Staff data and the observations of the petitioners, our original decision appears to remain the most favorable for the transit riders. The action taken by the Commission in Order No. 385 is subject to complete analysis and review in any future rate proceeding.

THEREFORE, IT IS ORDERED that the application for reconsideration be, and it is hereby, denied.

BY DIRECTION OF THE COMMISSION:


DELMER ISON
Executive Director