

BEFORE THE
WASHINGTON METROPOLITAN AREA TRANSIT COMMISSION

WASHINGTON, D. C.

ORDER NO. 529

IN THE MATTER OF:

Served September 17, 1965

Application of D. C. Transit System, Inc., for Amendment of Order No. 405.)
)
)

Application No. 343

On October 27, 1964, by Order No. 405, D. C. Transit System, Inc., was authorized to issue a note in the amount of Three Million, Five Hundred Thousand Dollars (\$3,500,000), and to execute a First Deed of Trust on its maintenance base as security for said note, subject to the terms and conditions set out in said Order.

By this application, D. C. Transit System, Inc., seeks permission to increase the loan previously authorized by Three Hundred Thousand Dollars (\$300,000), for the purpose of purchasing additional land adjacent to the maintenance base. Supporting agreements and material showing the details of all contracts, statement of estimated expenses, previously authorized securities presently outstanding, and a balance sheet, were attached to the application and made a part thereof.

Notice of the application was published in a newspaper of general circulation in order that any interested person could have the opportunity to request a hearing. No one has sought an opportunity for a hearing.

The Commission is of the opinion and finds that the increase in the amount of said note and the execution of the Deed of Trust as security therefor is not contrary to the public interest and the permission requested should be granted.

THEREFORE, IT IS ORDERED:

1. That D. C. Transit System, Inc., be, and it is hereby, authorized to increase the loan which was authorized by the Commission in Order No. 405, from Three Million, Five Hundred Thousand Dollars (\$3,500,000) to Three Million, Eight Hundred Thousand Dollars (\$3,800,000), according to the terms previously authorized in said Order.

2. That the additional finance costs are to be charged below-the-line as non-operating costs.

3. That upon execution of the additional documents, copies thereof shall be filed with the Commission.

FOR THE COMMISSION:

A handwritten signature in black ink, appearing to read "Delmer Ison", written in a cursive style.

DELMER ISON
Executive Director