

WASHINGTON METROPOLITAN AREA TRANSIT COMMISSION

WASHINGTON, DC

ORDER NO. 10,872

IN THE MATTER OF:

Served October 30, 2007

PRECIS CORPORATION, Suspension and)
Investigation of Revocation of)
Certificate No. 833)

Case No. MP-2007-197

Commission Regulation No. 58 requires respondent to insure the revenue vehicles operated under Certificate No. 833 for a minimum of \$5 million in combined-single-limit liability coverage and maintain on file with the Commission at all times proof of coverage in the form of a WMATC Certificate of Insurance and Policy Endorsement (WMATC Insurance Endorsement) for each policy comprising the minimum.

The \$1 million primary and the \$4 million excess WMATC Insurance Endorsements on file for respondent terminated on October 1, 2007, without replacement. As a result, Certificate No. 833 was automatically suspended under Regulation No. 58-02, and a \$50 late filing fee became due and payable under Regulation No. 67-03(c), as noted in Order No. 10,796, served October 1, 2007.

Respondent filed an acceptable \$1 million primary WMATC Insurance Endorsement on October 22, 2007 and filed an acceptable \$4 million excess WMATC Insurance Endorsement on October 29, 2007. Respondent tendered \$50 cash on October 11, 2007. Accordingly, the suspension is lifted, and this investigation is terminated.

IT IS SO ORDERED.

FOR THE COMMISSION:



Jeffrey M. Lehmann
Acting Executive Director