

WASHINGTON METROPOLITAN AREA TRANSIT COMMISSION

WASHINGTON, D.C.

ORDER NO. 2928

IN THE MATTER OF:

Served November 10, 1986

Application of ARROWHEAD BUS & )  
LIMOUSINE EQUIPMENT, INC., to )  
Amend Tariff )

Case No. AP-86-33

On August 22, 1986, Arrowhead Bus & Limousine Equipment, Inc. ("applicant" or "ABLE"), filed proposed Supplement No. 1 to its WMATC Tariff No. 1. The supplement, bearing a proposed effective date of September 22, 1986, would affect ABLE's rates as follows:

- charter rates of \$25 an hour would be based on a four-hour minimum, rather than the current three-hour minimum, and
- charter transfer charges:

	<u>Proposed</u>	<u>Existing</u>
-- One-way transfers	\$ 75	\$ 50
-- Round-trip transfers	125	100
-- National Airport transfers	75	60
-- Dulles Airport transfers	125	80

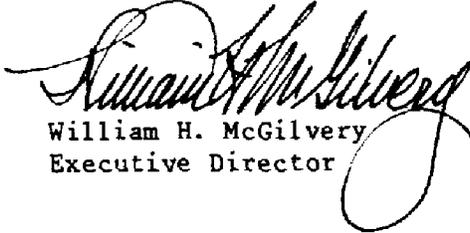
By Order No. 2912, served September 19, 1986, the proposed tariff supplement was suspended, and applicant was directed to submit certain financial data in support thereof, within 30 days. On October 20, 1986, applicant and its accountant requested an extension of time to file the material. That extension is hereby granted. On October 29, 1986, applicant filed a set of financial statements for the year ended August 31, 1986, and a projected operating statement for the year ending August 31, 1987.

Applicant's operating statement shows a loss of \$75,348 on revenues of \$804,880, increasing an already existing deficit in retained earnings. Applicant projects that with the proposed rates it can generate a net profit of \$100,557 on revenues of \$1,005,200, partially as a result of carry-back losses from prior years.

We will approve applicant's proposed tariff supplement to become effective as soon as practicable by applicant within 30 days of the service date of this order.

IT IS SO ORDERED.

BY DIRECTION OF THE COMMISSSION; COMMISSIONERS WORTHY, SCHIFTER, AND SHANNON:



William H. McGilvery  
Executive Director