

WASHINGTON METROPOLITAN AREA TRANSIT COMMISSION

WASHINGTON, DC

ORDER NO. 5877

IN THE MATTER OF:

Served May 11, 2000

Application of BETTY EMILIA )  
MARTINEZ, Trading as PANAMERICA )  
EXPRESS SHUTTLE, for a )  
Certificate of Authority -- )  
Irregular Route Operations )

Case No. AP-2000-16

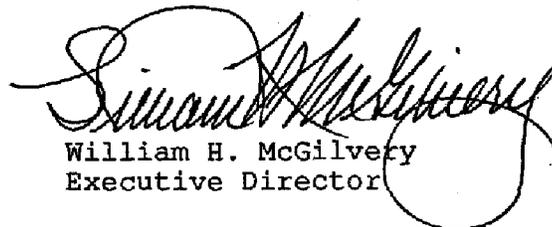
Applicant seeks a certificate of authority to transport passengers in irregular route operations between points in the Metropolitan District, restricted to transportation in vehicles with a seating capacity of less than 16 persons only, including the driver. The application is unopposed.

The Compact, Title II, Article XI, Section 7(a), authorizes the Commission to issue a certificate of authority if it finds that the proposed transportation is consistent with the public interest and that the applicant is fit, willing, and able to perform the proposed transportation properly, conform to the provisions of the Compact, and conform to the rules, regulations, and requirements of the Commission. If an applicant does not make the required showing, the application must be denied under Section 7(b).

An applicant must demonstrate financial fitness by showing the present ability to sustain operations for one year.<sup>1</sup> According to applicant's statement of net worth, her current liabilities of \$18,000 exceed her current assets of \$7,200 by \$10,800. According to applicant's projected operating statement, there will be insufficient cash flow from operations during the first year (\$6,310)<sup>2</sup> to cover the difference. Consequently, we are unable to find applicant financially fit on this record.

THEREFORE, IT IS ORDERED that the application of Betty Emilia Martinez, trading as Panamerica Express Shuttle, for a certificate of authority, irregular route operations, is hereby denied without prejudice.

BY DIRECTION OF THE COMMISSION; COMMISSIONERS ALEXANDER, LIGON, AND MILLER:

  
William H. McGilver  
Executive Director

<sup>1</sup> In re Frantz Jean-Jacques, t/a Red Carpet Transp. Servs., No. AP-97-61, Order No. 5264 (Jan. 28, 1998).

<sup>2</sup> Net cash flow from operations equals net profit of \$1,210 plus non-cash outlays (depreciation expense) of \$5,100.

<sup>3</sup> See id. (application denied where current liabilities exceed combination of current assets and net cash flow from operations).