

WASHINGTON METROPOLITAN AREA TRANSIT COMMISSION

WASHINGTON, DC

ORDER NO. 6949

IN THE MATTER OF:

Served December 12, 2002

DEPENDABLE MEDICAL TRANSPORT INC.,)
Revocation of Certificate of)
Insurance and Investigation of)
Suspension and Revocation of)
Certificate No. 533)

Case No. MP-2002-129

Under Regulation No. 58-09, the Commission may, upon thirty (30) days' notice, revoke its approval of any WMATC Certificate of Insurance and Policy Endorsement (WMATC Endorsement) if, in the judgment of the Commission, such security does not comply with the Commission's regulations or for any reason fails to provide satisfactory or adequate protection for the public.

The \$1.5 million primary WMATC Endorsement on file for respondent is unsatisfactory and inadequate for the following reasons.

Records obtained by the Commission from the Taxpayer Services Division of the Maryland State Department of Assessments and Taxation, show that Dependable Medical Transport Inc., has forfeited its charter. Under Maryland law, a corporation ceases to exist upon forfeiture of its charter, and all assets owned by a corporation at the time of forfeiture are transferred by operation of law to the corporation's directors.¹

Accordingly, respondent's primary WMATC Endorsement shall be revoked.

THEREFORE, IT IS ORDERED:

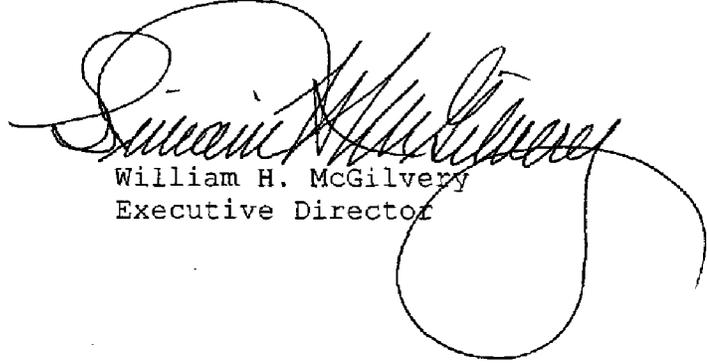
1. That respondent's \$1.5 million primary WMATC Endorsement is hereby revoked, effective thirty days from the date of this order.
2. That respondent shall file within thirty days one or more new WMATC Endorsements in the minimum amount of \$1.5 million.

¹ Cloverfields Improvement Ass'n, Inc., v. Seabreeze Properties, Inc., 362 A.2d 675 (Md. Ct. Spec. App. 1976), aff'd, 373 A.2d 935 (Md. 1977).

3. That respondent shall file within thirty days a certificate of good standing from the Maryland State Department of Assessments and Taxation.

4. That respondent's certificate of authority shall be automatically suspended under Regulation No. 58-02, and subject to revocation pursuant to Article XI, Section 10(c), of the Compact, if respondent fails to timely comply with this order.

FOR THE COMMISSION:



William H. McGilvery
Executive Director